

Message Text

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EUR/EE:HMILLER

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FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST

AMEMBASSY BUDAPEST

AMEMBASSY SOFIA

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E.O. 11652: N/A

TAGS: BEXP, RO, HU, BU

SUBJECT: INFORMATION ON JOINT-VENTURES IN ROMANIA, HUNGARY
AND ON THE COOPERATION LAW IN BULGARIA

REF: STATE 173905, 9 AUGUST 1974

1. IN LINE WITH ITS RESPONSIBILITY TO PROVIDE BUSINESS
ASSISTANCE TO INTERESTED US COMPANIES BEWT/TDAD NEEDS TO
UPDATE AND ENLARGE UPON DATA PREVIOUSLY PROVIDED BY EMBASSIES
PERTAINING TO JOINT VENTURES WITH WESTERN FIRMS IN ROMANIA
AND HUNGARY. OF MAIN INTEREST IS HOW PROVISIONS FOR JOINT
VENTURES HAVE WORKED OUT IN PRACTICE (E.G. HOW LEXIBLE
ARE NATIONAL AND REGIONAL AUTHORITIES RESPONDING TO THE IDEA
OF JOINT VENTURES? WHAT CONTRACTUAL AND IMPLEMENTATION
DIFFICULTIES HAVE ARISEN, AS VIEWED FROM BOTH SIDES?).

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IN BULGARIA, WE ARE INTERESTED IN INFORMATION ON THE PRO-

SPECTS FOR COOPERATION WITH FOREIGN FIRMS RESULTING FROM THE JUNE 1974 DECREE, AS WELL AS THE CONSIDERATIONS THAT DETERMINE THE CONDITIONS FOR GRANTING FINANCIAL AND MATERIAL SUPPORT TO SUCH PROJECTS BY THE STATE PLANNING COMMITTEE, THE APPROPRIATE INDUSTRIAL MINISTRY AND THE FOREIGN TRADE BANK. TDAO VERZARIU WILL TRAVEL TO ROMANIA, HUNGARY AND BULGARIA IN LATE JANUARY ON THE ADVANCE MISSION FOR THE AGRICULTURAL CHEMICAL SEMINAR AND, ON THIS OCCASION WOULD LIKE TO DISCUSS WITH THE EMBASSIES THE JOINT-VENTURE AND COOPERATION TOPICS AS WELL AS THE SUGGESTED ROLE TO BE PLAYED BY BEWT IN ASSISTING AND ADVISING US FIRMS PLANNING TO ENTER SUCH AGREEMENTS IN EASTERN EUROPE.

2. COULD THE EMBASSIES PROVIDE VERZARIU WITH ANY INFORMATION AVAILABLE TO THEM ON THE SUBJECT AND ARRANGE FOR HIM, IF POSSIBLE AND TIME COMPATIBLE WITH THE SEMINAR MEETINGS (I.E. THOSE EMBASSY SCHEDULED MEETINGS WITH APPROPRIATE MINISTRIES, FTO'S, ACADEMIES OR OTHER INSTITUTIONS), TO MEET IN ADDITION WITH REPRESENTATIVES OF FIRMS INVOLVED IN JOINT-VENTURES AGREEMENTS (E.G. ROMCONTROL DATA, ROMALFA IN ROMANIA, VOLCON GMBH, SIEMENS IN HUNGARY); ALSO WITH APPROPRIATE GOVERNMENT OFFICIALS OF THE TWO COUNTRIES DEPARTMENTS OF INTERNATIONAL COOPERATION, MINISTRY OF FOREIGN TRADE. VERZARIU SCHEDULED ETA IN BUCHAREST IS ON SATURDAY JAN 25 AT 2050 FLT. RO-214, WITH DEPARTURE ON JAN 30 AT 0825; IN SOFIA ON THURSDAY JAN 30 AT 0920 FLT RO-203 WITH DEPARTURE ON FEB 5 AT 0945; IN BUDAPEST ON WEDNESDAY FEB 5 AT 1000 FLT LZ-115 WITH DEPARTURE FEB 12 AT 1555. KISSINGER

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